

## Appendix 6. Independent Limited Assurance Report



### Independent Limited Assurance Report Regarding the Selected Information in the Annual Report

To the Board of Directors of Kazakhstan Electricity Grid Operating Company (KEGOC) JSC:

#### Introduction

We have been engaged by the Management of Kazakhstan Electricity Grid Operating Company (KEGOC) (the "Company") to provide limited assurance on the Selected Information described below and included in the Annual Report of the Company for the year ended 31 December 2023 (hereinafter – the "Annual Report").

#### Description of the subject matter information and applicable criteria

The selected information for the year ended 31 December 2023 is summarised in Appendix 1 to this report (hereinafter – the "Selected Information").

The Selected Information represents information related to the Company and its selected subsidiaries according to the Reporting perimeter of the Annual Report.

The scope of our assurance procedures was limited to the Selected Information for the year ended 31 December 2023 only. We have not performed any procedures with respect to earlier periods or any other items included in the Annual Report and, therefore, do not express any conclusion thereon.

We assessed the Selected Information using reporting requirements in the GRI Sustainability Reporting Standards (the "GRI Standards") and methodology and guidelines developed by the Company and disclosed in the Annual Report (hereinafter – the "Reporting Criteria"). We believe that the Reporting Criteria is appropriate given the purpose of our limited assurance engagement.

#### Responsibilities of the management of the Company

The management of the Company is responsible for:

- designing, implementing and maintaining internal control relevant to the preparation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- establishing internal methodology and guidelines for preparing and reporting the Selected Information in accordance with the Reporting Criteria;
- preparation, measurement and reporting of the Selected Information in accordance with the Reporting Criteria; and
- the accuracy, completeness and presentation of the Selected Information.



#### Our responsibilities

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
- forming an independent limited assurance conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to the Board of Directors of the Company.

We performed the limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements other than Audits or Reviews of Historical Financial Information" issued by the International Auditing and Assurance Standards Board.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

#### Quality control management and professional ethics

We apply International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

#### Summary of work performed

We are required to plan and perform our work in order to consider the risk of material misstatement of the Selected Information. In doing so, we:

- made enquiries of the management of the Company, including the Strategy and Sustainable Development Department team and those with responsibility for sustainability reporting management and reporting;
- conducted interviews of personnel responsible for the preparation of the Annual Report and collection of underlying data;
- performed analysis of the relevant internal methodology and guidelines, gaining an understanding of the design of the key structures, systems, processes and controls for managing, recording, preparing and reporting the Selected Information; and
- performed limited substantive testing on a selective basis of the Selected Information to check that data had been appropriately measured, recorded, collated and reported.

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### Inherent limitations

Under the Reporting Criteria there is a range of different, but acceptable, measurement and reporting techniques. The techniques can result in materially different reporting outcomes that may affect comparability with other organisations. The Selected Information should therefore be read in conjunction with the methodology used by management as described in the Annual Report, and for which the Company is solely responsible.

### Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information for the year ended 31 December 2023 has not been prepared, in all material respects, in accordance with the Reporting Criteria.

### Restrictions of use and distribution

This report, including our limited assurance conclusion, has been prepared solely for the Board of Directors of the Company in accordance with the agreement between us, to assist the management of the Company in reporting on the Company's and its selected subsidiaries' sustainability performance and activities.

We permit this report to be disclosed in the Annual Report, which will be published on the Company's website, to assist the management of the Company in responding to their governance responsibilities by obtaining an independent limited assurance report in connection with the Selected Information.

The maintenance and integrity of the Company's website is the responsibility of management; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information or Reporting Criteria when presented on the Company's website.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of the Company and the Company for our work or this report except where the respective terms are expressly agreed in writing and our prior consent in writing is obtained.

*Pricewaterhousecoopers Tax & Advisory LLP*

19 August 2024  
Almaty, Kazakhstan



### Appendix 1 to the Independent Limited Assurance Report dated 19 August 2024

The Selected Information for the year ended 31 December 2023 is disclosed on pages 34-104 of the Annual Report and is prepared in accordance with the Reporting Criteria and the methodology and guidelines developed by Company and is subject to limited assurance procedures. Selected Information is set out below:

GRI Standard	Reported Performance (Selected Information)
302-1	Energy consumption within the organisation
305-1	Direct (Scope 1) GHG emissions
305-2	Energy indirect (Scope 2) GHG emissions
305-4	GHG emissions intensity
305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions
306-3	Waste generated
306-4	Waste diverted from disposal
306-5	Waste directed to disposal
403-9	Work-related injuries
403-10	Work-related ill health
405-2	Ratio of basic salary and remuneration