

Professional development

On 23 February 2023, the Company held a strategic session with participation of members of the Board of Directors, members of the Management Board, managing directors of KEGOC JSC and Samruk-Kazyna covering:

- 'Prospective development of the electric power industry of the Republic of Kazakhstan. Development of the electric power balance up to 2035';
- 'Key changes in electricity legislation: introduction of the Single Buyer model and real-time balancing market in the Republic of Kazakhstan';
- 'Updating the Company's Development Strategy taking into account the latest changes in the electric power industry';
- 'Digital Development of KEGOC';
- 'SPO KEGOC JSC'.

On 31 March 2023, at the field meeting of the Board of Directors in Turkestan city, a strategic session was held with participation of Samruk Energy JSC, KOREM JSC and SFCS of RES LLP on the topic: 'Key changes in the legislation

on electric power industry: introduction of the institution of the Single Purchaser and functioning of the balancing market in real time'.

On 22 September 2023, a seminar was held for the members of the Board of Directors on the topic: 'Concept of Development of the Electric Power Industry of the Republic of Kazakhstan for 2023-2029'.

On 19 October 2023, members of the Board of Directors took part in the second annual Business Summit of Directors of the Silk Road countries, held in Tashkent, Republic of Uzbekistan, on the topic: 'State, Business and Boards of Directors: Challenges and Opportunities in the New Economy'.

On 12 and 19 December 2023, seminars were held for members of the Board of Directors on the following topics: 'Basics of IT Audit' and 'Basics of ESG'.

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Compliance with the Corporate Governance Code

The Corporate Governance Code of the Company was adopted on the basis of the Corporate Governance Code of Samruk-Kazyna JSC. The objectives of the Corporate Governance Code are to improve corporate governance, ensure management transparency, and confirm a commitment to the standards of good corporate governance.

The analysis of compliance with the principles and provisions of the Corporate Governance Code in the Company has shown that the Company in the reporting year complied with all provisions of the Corporate Governance Code applicable to the Company. To familiarize yourself with the report on compliance with the principles and provisions of the Corporate Governance Code for 2023, please see the following link.

